

**Market today: Spreading cash flow**

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- *Despite the resistance zone of 1,230 – 1,235 points of VN-Index, the market's rally has not shown signs of ceasing.*
- *With the dominant signal of cash flow and spreading green hue, the market is still likely to continue its upward momentum in the near future. The possibility of contention and shaking will continue as the market records new highs.*

Following the positive movement from the end of last week, the market entered a new trading week with green color and quickly approached 1,235 points of VN-Index. The upturn was extended to 1,239 points until it cooled down. The market fluctuated strongly in the afternoon session and retreated to 1,230 points. However, the supply pressure was not too strong, so the market bounced back near the end of the session and recorded a new high. In the end, VN-Index gained 15.44 points (+1.26%) and closed at 1,241.42 points. Liquidity increased compared to the previous session, with 1,114.5 million shares matched on HOSE.

VN30 group gained 19.26 points (+1.56%), closed at 1,1250.68 points. The number of gainers accounted for the majority. There were 27 gainers in this group, of which CTG gained the most (+5.2%), followed by SSB (+4.3%), STB (+3.8%), GVR (+3.7%), VRE (+3.1%)... On the other side, only 3 stocks ended the session declining: ACB (-2.7%), BCM (-0.6%), VHM (-0.2%)...

Market movements were active at the beginning of the session and were supported by large-cap groups, notably Banking. Banking group maintained a supportive status throughout the session, although there was a shaking movement during the session. Vingroup stocks also supported the market, yet the degree was weaker than the previous session as VHM turned red. The green color spread strongly in this session, with the number of gainers gradually overwhelming on the whole market. Most of the major industry groups were in green. In addition to the Banking group, Securities, Food, Retail, Building Materials... also saw positive developments.

Foreign investors were net sellers on HOSE with the value of VND 393.57 billion. In which, they sold the most at NLG (-90.07 billion), followed by DXG (-74.65 billion), NVL (-41.93 billion), KDH (-32.23 billion), VPB (-29.30 billion)... On the other side, they bought the most at VNM (+81.86 billion), VIC (+47.98 billion), MSN (+35.76 billion), STB (+33.00 billion), CTG (+27.25 billion)...

*Despite the resistance zone of 1,230 - 1,235 points of VN-Index, the market's rally has not shown signs of ceasing. Although there were disputes and strong fluctuations during the session, the cash flow still maintained its ability to support the market and absorb supply. At the same time, the supply has not exerted much pressure when the market retreated. With the dominant signal of cash flow and spreading green hue, the market is still likely to continue its upward momentum in the near future. The possibility of contention and shaking will continue as the market records new highs. Therefore, investors can hold or exploit short-term opportunities in stocks with good signals from cash flow. However, it is still necessary to consider taking profit or reducing the weight of stocks that have increased rapidly to the resistance area or are showing distribution signals to rebalance the portfolio.*

**Analyst Pin-board**

**PVD – 2Q earnings was boosted by drilling contract compensation**

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*If you are interested in this content, please see the **attached file** or click [link](#) to view more detail.*

**“Spreading cash flow”**

**Technical Analyst Recommendations**

The market broke out the resistance zone of 1,230 – 1,235 points and recorded a new high. This shows that the cash flow still maintains the ability to support and absorb supply. With this signal, the market is still likely to continue its uptrend in the near future. The possibility of disputes and shaking will continue as the market records new highs. Therefore, investors can hold or exploit short-term opportunities in stocks with good signals from cash flow. However, it is still necessary to consider taking profit or reducing the proportion in stocks that have rapidly increased to the resistance zone or are showing distribution signals to rebalance the portfolio.



**VIETNAM**

Time	Event
01/08/2023	Publication of PMI (Purchasing Managers Index)
10/08/2023	Announcement of new MSCI' portfolio
17/08/2023	Expiry date of VN30F2308 futures contract
31/08/2023	Restructuring Ishare MSCI ETF' portfolio

**WORLDWIDE**

Date	Countries	Events
04/08/2023	U.S	Unemployment Rate
09/08/2023	U.S	Crude Oil Inventories
10/08/2023	U.S	Natural Gas Storage
10/08/2023	U.S	CPI m/m, y/y
11/08/2023	U.K	GDP m/m
11/08/2023	U.S	PPI m/m
15/08/2023	U.S	Retail Sales m/m
16/08/2023	China	Industrial Production y/y
16/08/2023	U.K	CPI y/y
16/08/2023	U.S	Crude Oil Inventories
17/08/2023	U.S	Natural Gas Storage
17/08/2023	U.S	FOMC Meeting Minutes
23/08/2023	U.S	Crude Oil Inventories
24/08/2023	U.S	Natural Gas Storage
29/08/2023	U.S	JOLTS Job Openings
30/08/2023	U.S	Crude Oil Inventories
31/08/2023	U.S	Core PCE Price Index m/m
31/08/2023	U.S	Natural Gas Storage
02/08/2023	U.S	<b>Crude Oil Inventories</b>
03/08/2023	U.S	Natural Gas Storage
03/08/2023	U.K	Monetary Policy Summary

**RONG VIET NEWS**

COMPANY REPORTS	Issued Date	Recommend	Target Price
VNM - Lower input costs are expected to take effect in 2023	June 26 <sup>th</sup> , 2023	BUY – 1 year	81,100
FRT - Long Chau takes center stage as the key profit contributor in FY2023	June 22 <sup>nd</sup> , 2023	REDUCE – 1 year	60,500
ACV – Sweet Spot of Earnings Growth Is Insight	June 16 <sup>th</sup> , 2023	BUY – 1 year	96,900
HAH – The challenges ahead	June 9 <sup>th</sup> , 2023	ACCUMULATE – 1 year	45,200
DRC – Raw material costs reduction is the key	June 5 <sup>th</sup> , 2023	NEUTRAL – 1 year	20,300

Please find more information at <https://www.vdsc.com.vn/en/research/company>

**FUND CERTIFICATES INFORMATION**

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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